

Amendment No. 1 to SB2358

McNally
Signature of Sponsor

AMEND Senate Bill No. 2358

House Bill No. 2390*

by deleting from SECTION 1 of the printed bill the language "seven hundred one million one hundred thousand dollars (\$701,100,000)" in its entirety and by substituting instead the language "two hundred eleven million four hundred thousand dollars (\$211,400,000)".

AND FURTHER AMEND by deleting the following language in SECTION 4 of the printed bill in its entirety:

(1) Department of Finance and Administration in the amount of two hundred ten million nine hundred thousand dollars (\$210,900,000) and expended for the purposes of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures, and for the purpose of making grants to any county, metropolitan government, incorporated town, city, special district of the state, or any governmental agency or instrumentality of any of them, if such project grant is approved by the State Building Commission. Such grants so identified and approved are determined to be for a public purpose.

and by substituting instead the following language:

(1) Department of Finance and Administration in the amount of seventy-one million two hundred thousand dollars (\$71,200,000) and expended for the purposes of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures, and for the purpose of making grants to any county, metropolitan government, incorporated town, city, special district of the state, or any governmental agency or instrumentality of any of

them, if such project grant is approved by the State Building Commission. Such grants so identified and approved are determined to be for a public purpose.

AND FURTHER AMEND by deleting the following language in SECTION 4 of the printed bill in its entirety and by redesignating all remaining subsections accordingly:

(5) Department of Transportation in the amount of three hundred fifty million dollars (\$350,000,000) and expended for the construction of highways and for the purpose of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures. Federal highway trust funds currently are intended to provide approximately eighty percent (80%) of the cost of interest and repayment of principal on bond anticipation note or notes and general obligation bonds issued pursuant to this allocation.